

Message Text

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PAGE 01 STATE 306711
ORIGIN ARA-14

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FM SECSTATE WASHDC

TO AMEMBASSY LIMA IMMEDIATE

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E.O. 11652: N/A

TAGS: EFIN, PE

SUBJECT: TREASURY STATEMENT OF U.S. AID TO PERU

REF: TELCON 12/23, STEDMAN-PREEG

1. FOLLOWING IS TEXT OF PROPOSED STATEMENT WHICH TREASURY
WAS PREPARED TO ISSUE BUT WHICH HAS NOW BEEN KILLED IN
ACCORD WITH EMBASSY'S OBJECTIONS.

QUOTE THE TREASURY DEPT TODAY ANNOUNCED THAT DR. C. FRED
BERGSTEN, U.S. ASSISTANT SECRETARY FOR INTERNATIONAL
AFFAIRS, AND RICHARD ALCANTARA, VICE-MINISTER OF FINANCE
FOR PERU, MET AT THE TREASURY ON WEDNESDAY, DECEMBER 14,
FOR AN INFORMAL EXCHANGE OF VIEWS ABOUT THE PERUVIAN
ECONOMY AND THE ROLE THE U.S. IS PLAYING AND MIGHT PLAY IN
THE FUTURE IN ASSISTING PERU.

TREASURY DEPARTMENT OFFICIALS ARE ENCOURAGED BY THE RECENT
AGREEMENT BETWEEN THE PERUVIAN GOVERNMENT AND THE IMF ON A
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REFORM PACKAGE DESIGNED TO STABILIZE THE ECONOMY.

VICE-MINISTER ALCANTARA ASSURED THE U.S. THAT WHILE THE
STABILIZATION MEASURES ARE DIFFICULT, THE PERUVIAN GOVERN-
MENT INTENDS TO MEET ALL ITS GOALS AND OBJECTIVES. IN THAT
CONTEXT, ALCANTARA INFORMED BERGSTEN THAT THE GOVERNMENT
OF PERU ATTACHES HIGH PRIORITY TO MEETING ITS INTERNATION-

AL PAYMENTS AND WILL CONTINUE TO MEET ALL ITS SERVICE
PAYMENTS ON EXTERNAL DEBT. CONTRARY TO EARLY REPORTS,
THE PERUVIAN GOVERNMENT REPRESENTATIVE MADE NO REQUEST TO
THE TREASURY DEPARTMENT FOR \$100 MILLION IN SHORT-TERM
FINANCIAL SUPPORT.

ALTHOUGH THE QUESTION OF SHORT-TERM FINANCING WAS DIS-
CUSSED, THERE APPEARS TO BE NO NEED FOR SUCH SUPPORT FROM
THE U.S. TREASURY AT THIS TIME. ANY SUCH REQUEST WOULD
OF COURSE HAVE TO BE CONSIDERED IN LIGHT OF ESTABLISHED
U.S. REQUIREMENTS.

THE U.S. GOVERNMENT CONTINUES TO CONTRIBUTE TO PERU'S
DEVELOPMENT THROUGH OUR AID AND FOOD ASSISTANCE PROGRAMS.
RECENTLY, THE U.S. GOVERNMENT EXTENDED \$57 MILLION TO
PERU IN CCC LINES OF CREDIT AND HAS AUTHORIZED NEGOTIATION
OF A \$5 MILLION PROGRAM UNDER PL-480 TITLE I. THE U.S.
IS CURRENTLY REVIEWING ITS(FOOD ASSISTANCE)PROGRAMS AND
WILL SHORTLY BE CONSIDERING FURTHER U.S. ASSISTANCE TO
PERU. UNQUOTE VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TREASURY
Control Number: n/a
Copy: SINGLE
Sent Date: 23-Dec-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Format: TEL
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Handling Restrictions: n/a
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ISecure: 1
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TAGS: EFIN, PE
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